

**Central Connecticut State University  
School of Business – Curriculum Committee  
School of Business Subcommittee of the Curriculum Committee**

**October 16, 2013**

**Present:**

Kuan Chiang (Marketing), Paramita Dhar (Economics), Marianne D’Onofrio (MIS), Lisa Frank (Finance), Mark Jackson (Chair, Curriculum Committee), Juan Wang (Accounting), Sheldon Watson (Educational Leadership), FYE Students (observing meeting for course assignment).

The meeting was called to order at 1:00 pm (Lisa Frank)

**New Business:**

1. Approval of Minutes of September 18, 2013 meeting: Approved
2. Course Revisions – AC300, AC312 and AC313 course title and description revision  
Approved with Friendly Amendments below on course description

**AC300 Intermediate Accounting I:** First of a three-course sequence. A comprehensive review of accounting cycle and analytical concepts. Historical development of current financial reporting, FASB’s conceptual framework, preparation of primary financial statements, measurement, recognition, and reporting of assets, and manipulations that can lead to fraudulent financial statements. Study of the accounting profession and its role in society, research, spreadsheet, written and oral communication skills.

**AC312 Intermediate Accounting II:** Second of a three-course sequence. In-depth coverage of the measurement, recognition, and reporting of inventories, long-lived assets, intangible assets, current and noncurrent liabilities, and shareholders’ equity.

**AC313 Intermediate Accounting III:** Third of a three-course sequence. In-depth coverage of the measurement, recognition, and reporting of leases, pensions, deferred income taxes, accounting changes, statement of cash flows, and other topics.

Next meeting is November 13 at 1 pm, RVAC-106.

The meeting adjourned at 1:25 PM

Respectfully submitted,  
Kuan Chiang  
Secretary, School of Business Subcommittee